

**BILL SUMMARY**  
1st Session of the 53rd Legislature

<b>Bill No.:</b>	<b>SB969</b>
<b>Version:</b>	<b>ENGR</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Denney</b>
<b>Date:</b>	<b>3/22/2011</b>
<b>Impact:</b>	<b>Pending</b>

**Research Analysis**

Engrossed SB969 creates the “Oklahoma Equal Opportunity Education Scholarship Act”. The act would allow a tax credit equal to fifty percent (50%) of the total amount of contribution made to a scholarship-granting organization not to exceed One Thousand Dollars (\$1,000.00) for each taxpayer or Two Thousand Dollars (\$2,000.00) for married filing jointly. The total amount of the tax credits shall be capped at One Hundred Thousand Dollars (\$100,000.00) in any calendar year. For credits claimed during tax year 2014 and thereafter, a credit shall not be allowed for any contributions made to a scholarship-granting organization if that organization’s percentage of funds actually awarded is less than ninety percent (90%) and the total amount of the tax credit cap will be set at Two Million Five Hundred Thousand Dollars (\$2,500,000.00).

Prepared By: Aron Storck

**Fiscal Analysis**

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Prepared By: "Click and type"

**Other Considerations**

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