

BILL SUMMARY
1st Session of the 53rd Legislature

Bill No.:	SB969
Version:	ENGR
Request Number:	
Author:	Denney
Date:	3/22/2011
Impact:	Pending

Research Analysis

Engrossed SB969 creates the “Oklahoma Equal Opportunity Education Scholarship Act”. The act would allow a tax credit equal to fifty percent (50%) of the total amount of contribution made to a scholarship-granting organization not to exceed One Thousand Dollars (\$1,000.00) for each taxpayer or Two Thousand Dollars (\$2,000.00) for married filing jointly. The total amount of the tax credits shall be capped at One Hundred Thousand Dollars (\$100,000.00) in any calendar year. For credits claimed during tax year 2014 and thereafter, a credit shall not be allowed for any contributions made to a scholarship-granting organization if that organization’s percentage of funds actually awarded is less than ninety percent (90%) and the total amount of the tax credit cap will be set at Two Million Five Hundred Thousand Dollars (\$2,500,000.00).

Prepared By: Aron Storck

Fiscal Analysis

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Prepared By: "Click and type"

Other Considerations

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